

A B INFRABUILD LIMITED

Registered Office : 104, 1st Floor, Shubhangan CHS Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (West) Mumbai 400062
CIN No.: L45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 86525 19991

(Amount in Lacs)

Part I: Statement of Audited Financial Results for the Half Year ended on 31st March 2024

	Particulars	Half Year Ended			Year ended	Year ended
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(1)	(4)	(4)
1	Revenue From operations (Gross)	7,587.29	10,793.71	7,959.95	18,381.00	12,308.85
2	Other Income	42.03	25.76	46.00	67.79	69.79
3	Total Revenue (1+2)	7,629.33	10,819.47	8,005.95	18,448.79	12,378.64
4	Expenses					
	a) Cost of materials consumed	5,635.59	8,666.92	7,500.71	14,302.51	10,900.28
	b) Purchase of stock in trade			-		
	c) Changes in inventories of finished goods, work in progress and stock in trade	306.60	(84.37)	(1,020.20)	222.23	(686.45)
	d) Employee benefits expense	175.43	163.71	142.50	339.14	260.83
	e) Financial Cost	276.12	245.35	225.11	521.47	445.01
	f) Depreciation and amortisation expense	239.32	110.07	39.36	349.39	74.37
	g) Other expenses	395.88	719.68	265.16	1,115.56	565.13
	Total Expenses	7,028.94	9,821.36	7,152.64	16,850.30	11,559.17
5	Profit before exceptional & extraordinary items & tax (3-4)	600.39	998.11	853.31	1,598.49	819.47
6	Exceptional Items	(8.79)	48.21	(55.87)	39.42	(207.27)
7	Profit from Extraordinary items and tax (5-6)	609.17	949.90	909.18	1,559.07	1,026.74
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7-8)	609.17	949.90	909.18	1,559.07	1,026.74
10	Tax Expenses					
	a) For Current Tax	174.40	240.00	213.00	414.40	213.00
	b) Deferred Tax	(6.55)	9.48	14.89	2.93	52.29
	c) Short Provision for Taxation	-	-	0.30	-	7.68
11	Profit from the period from continuing operations (9-10)	441.33	700.42	680.99	1,141.74	753.77
12	Profit from discounting operations	-	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-	-
14	Profit from Discounting operations (12-13)	-	-	-	-	-
15	Profit for the period (11-14)	441.33	700.42	680.99	1,141.74	753.77
16	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
	Total Comprehensive Income for the period (15+16)	441.33	700.42	680.99	1,141.74	753.77
17	Paid Up Equity Share Capital	1,266.94	4,421.74	1,266.94	4,421.74	1,266.94
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	3,732.90	3,205.17	2,265.16	3,732.90	2,265.16
19	Earning Per Share (In Rs.)					
	a) Basic	1.00	1.58	5.38	2.58	5.95
	b) Diluted	1.14	2.13	5.38	2.96	5.95

NOTES:

- The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 27th May 2024 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- The figures for the six months ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- The Company has increased the Authorised Share Capital from Rs. 1,500 lacs to Rs. 5,000 lacs divided into 5,00,00,000 Equity Shares having face value of Rs. 10/- each by passing Ordinary Resolution at the Extra-Ordinary General Meeting held on 04th May 2023.
- The Company is in the process of Issue of upto 86,68,000 Equity Shares and 2,63,68,000 fully convertible warrants ("Warrants/Convertible Warrants") at an issue price of Rs.10.80/- on private placement & preferential basis ('Preferential Issue') to the Promoters, Promoter group and non-promoter categories of persons, in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has duly received In-Principle Approval from National Stock Exchange Limited on 12th May 2023 for the purpose of issue as mentioned above. Consequently, at the Board meeting held on 26th May 2023 has passed Board Resolution for allotment of Equity Shares as mentioned.
- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.

[Signature]



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(Amount in Lacs)

Part II: Statement of Assets & Liabilities

Particulars	As at 31.03.2024	As at 31.03.2023
I ASSET		
Non Current Asset		
a) Property , Plant & equipment	3,621.90	294.47
b) Capital Work In Progress	108.12	236.89
c) Financial Assets		
i) Investment	17.58	17.58
ii) Others	229.93	596.16
d) Deferred tax Assets (Net)	87.05	89.98
e) Other Non Current Asset		
Total Non Current Assets	4,064.58	1,235.07
Current Assets		
a) Inventories	5,051.40	5,273.63
b) Financial Assets		
i) Current Investment		
ii) Trade Receivables	2,095.98	3,229.76
iii) Cash and Cash Equivalents	888.25	66.47
iv) Other Bank Balances	115.38	114.49
v) Loans & Advances	382.73	65.01
vi) Other	1,945.35	1,139.99
c) Current Tax Assets (Net)	420.11	266.90
d) Other Current Asset	698.59	1,132.91
Total Current Assets	11,597.79	11,289.15
TOTAL ASSETS	15,662.37	12,524.22
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	4,421.74	1,266.94
b) Other Equity	3,732.90	2,265.16
Total Equity	8,154.64	3,532.10
Liabilities		
Non Current Liabilities		
a) Financial liabilities	1,745.86	829.90
b) Non Currrent Provisions		-
Total Non Current Liabilities	1,745.86	829.90
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,142.84	2,251.24
ii) Trade Payables	1,760.56	4,078.53
iii) Other Current Financial Liabilities	1,053.32	1,126.99
b) Other Current Liabilities	367.48	400.70
(c) Current Tax Liabilities (Net)	414.40	213.00
(d) Provisions	23.27	91.76
Total Current Liabilities	5,761.87	8,162.22
TOTAL EQUITY AND LIABILITIES	15,662.37	12,524.22

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(Amount in Lacs)

Part III: Cash Flow Statement

Particulars		31.03.2024	31.03.2023
Cash flow from operating activity			
Net Profit before tax & Extra Ordinary Items		1,559.07	1,026.75
Adjustment for :			
Depreciation	349.39		74.37
Interest paid	521.47		445.01
Profit / (Loss) on Sale of Asset	0.22		0.54
Other Comprehensive Income			
Dividend Income (considered Separately)	(0.003)		(0.003)
Bad Debts	-		5.64
Provision For Gratuity	0.51		0.70
Interest Income (considered Separately)	(43.10)	828.49	(20.76)
Operating Profit before working capital changes		2,387.56	1,532.25
WORKING CAPITAL CHANGES			
(Increase) Decrease in Sundry debtors	1,133.77		(500.55)
(Increase) Decrease in Inventories	222.23		(686.45)
Change in Short Term Loans & Advances and other receivables	116.60		129.86
Increase (Decrease) in other current liability	(106.89)		(93.65)
Change in Short Term Provision	(68.99)		83.45
Increase (Decrease) in Trade & other Payable	(2,317.98)	(1,021.26)	1,120.42
Cash Generated From operations		1,366.30	1,585.33
Direct Tax Paid		(366.21)	(51.64)
Cash Flow Before Prior Period & Extra Ordinary Items		1,000.09	1,533.69
Prior Period & Extra Ordinary Items		(20.57)	(0.46)
Net Cash Flow From Operating Activities	I	979.52	1,533.23
CASH FLOW FROM INVESTING ACTIVITIES			
(Purchases) / Sale of Fixed Assets		(3,548.27)	(382.28)
Dividend Income		0.00	0.003
Interest Income		43.10	20.76
Movement in other current financial assets		(805.36)	(535.77)
Movement in other non current financial assets		366.23	(399.04)
Net Cash Outflow for investing Activities	II	(3,944.30)	(1,296.33)
Cash flow after investing activities (III) = (I+II)	III	(2,964.78)	236.90
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of Equity share capital		3,501.36	-
Movement on Short Term Borrowing		(108.40)	(36.03)
Movement on Long Term Borrowing		915.96	190.71
Interest Paid		(521.47)	(445.01)
Net Cash Flow from financing activity	IV	3,787.45	(290.33)
Cash flow after financing activity (V)=(III+IV)	V	822.67	(53.43)
Cash & Cash Equivalent (Opening Balance)		180.96	234.39
Cash & Cash Equivalent (Closing Balance)		1,003.63	180.96
Increase / (Decrease) in cash & cash equivalents	VI	822.67	(53.43)

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Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for financial results as at and for the six/twelve months ended on 31st March, 2024

(A) Financial Ratios

Ratio / Measure	March 31,2024	March 31,2023
Current Ratio	2.01	1.38
Debt-Equity Ratio	0.92	2.55
Debt Service Coverage Ratio	1.02	0.53
Return on Equity Ratio	0.20	0.24
Inventory turnover ratio	2.81	2.07
Trade Receivables turnover ratio	6.90	4.13
Trade payables turnover ratio	5.30	3.10
Net capital turnover ratio	2.25	3.48
Net profit ratio	0.06	0.05
Return on Capital employed	0.26	0.35
Return on investment	0.00	0.00

(B) Methodology of Ratio / Measure

Ratio / Measure	Methodology
Current Ratio	Current assets over current liabilities
Debt-Equity Ratio	Debt over total shareholders' equity
Debt Service Coverage Ratio	EBIT over current debt
Return on Equity Ratio %	PAT over total average equity
Inventory turnover ratio	Cost of Goods Sold over Average Value of Inventory
Trade Receivables turnover ratio	Revenue from operations over average trade receivables
Trade payables turnover ratio	Adjusted expenses over average trade payables
Net capital turnover ratio	Revenue from operations over total shareholders' equity
Net profit ratio %	Net profit over revenue
Return on Capital employed %	PBIT over average capital employed
Return on investment %	Dividend and net fair value gain over weighted average investments

NOTES:

- 1) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 27th May 2024 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2) The Company primarily deals in the business of infrastructure as single segment hence Segment Reporting as defined in Indian Accounting Standard 17 (IAS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 3) The figures for the six months ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- 4) The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- 5) The Company has increased the Authorised Share Capital from Rs. 1,500 lacs to Rs. 5,000 lacs divided into 5,00,00,000 Equity Shares having face value of Rs. 10/- each by passing Ordinary Resolution at the Extra-Ordinary General Meeting held on 04th May 2023.
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- 7) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.



Place: Mumbai
Date: 27/05/2024

For & on behalf of the Board of Directors
A B Infrabuild Limited

Amit Mishra
Managing Director
(DIN 03388129)

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Audited Financial Results for the Half Year ended on 31st March 2024

				(Rs in Lacs)
	Particulars	Half Year ending	Year to date figures	Corresponding Six months ended in previous year
		(Audited)	(Audited)	(Audited)
		31.03.2024	31.03.2024	31.03.2023
1	Total Income from operations (net)	7,629.33	18,448.79	8,005.95
2	Net Profit for the period (before Extraordinary Items & Tax)	600.39	1,598.49	853.31
3	Net Profit for the period before tax (after Extraordinary Items)	609.17	1,559.07	909.18
4	Net Profit for the period after tax	441.33	1,141.74	680.99
5	Total Comprehensive Income for the period and Other Comprehensive Income (after tax)	441.33	1,141.74	680.99
6	Equity Share Capital	1,266.94	4,421.74	1,266.94
7	Reserves (Excluding Revaluation Reserve)	3,732.90	3,732.90	2,265.16
8	Earning Per Share (Before extraordinary items) (of Rs 10/- Each)			
	a) Basic	1.00	2.58	5.38
	b) Diluted	1.14	2.96	5.38
9	Earning Per Share (After extraordinary items) (of Rs 10/- Each)			
	a) Basic	1.00	2.58	5.38
	b) Diluted	1.14	2.96	5.38

Notes:-

- The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 27th May 2024 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the half year Results are available on the Stock Exchange websites. (www.nseindia.com)



For & on behalf of the Board of Directors
A B Infrabuild Limited


Amit Mishra
Managing Director
(DIN 03388129)

Place : Mumbai
Date : 27/05/2024

Independent Auditor's Report on Half Yearly and Annual Audited Financial Results of the Company Pursuant to the Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
A B INFRABUILD LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the annual financial results of **A B INFRABUILD LIMITED** ("*the Company*") for the year ended 31st March 2024 ("*the Statement*"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for year ended 31st March 2024:

1. are presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("*the Act*"), read with companies (Indian Accounting Standard) Rule 2015 as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These half yearly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the these financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in



accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 & 52 of the Listing Regulations. The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions



may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results which state that the results for the half year ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the half year of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

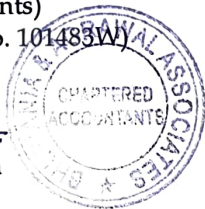
The annual financial results dealt with by this report has been prepared for the express purpose of filling with National Stock Exchange of India Limited. These results are based on and should be read with the audited financial statements of the company for the year ended 31st March 2024 on which we issued an unmodified audit opinion vide our report dated 27th May 2024.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

SBhuwania



Shubham Bhuwania

(Partner)

Membership No. : 171789

UDIN : 24171789BKBHZZ7313

Date : 27th May 2024

Place : Mumbai